

Colombes, 06 December 2021

## **ARKEMA TO INCREASE GLOBAL CAPACITY FOR OLERIS® ADVANCED BIO-BASED OLEOCHEMICALS BY 50%**

**Arkema announces a 50% global capacity expansion for its Oleris® advanced bio-materials, expected to start mid-2022. It includes C7, C11 and C18 materials, comprising n-heptanoic acid, n-heptaldehyde, undecylenic acid and Esterol A. This new production capacity will be part of Arkema’s previously announced major bio-factory currently under construction on Jurong Island in Singapore.**

For many years, Arkema has been the leader in advanced bio-based C7, C11 and C18 oleochemicals used extensively in the cosmetics, fragrances & flavors, lubricants, construction, and pharmaceutical markets. These specialty chemicals are 100% derived from renewable castor seeds. Oleris® advanced bio-materials are recognized for their carbon-neutral footprint as well as for their high purity, broad compliance, and technical quality.

The new capacity is scheduled to come on-stream mid-2022 and will complement Arkema’s existing production in Marseille, France. This represents a step change in global supply assurance.

*« This is an important step forward for sustainable bio-materials,» said Philippe Marthet, General Manager for Oleris® advanced bio-materials. “The demand is stronger than ever for truly sustainable solutions. We are committed to driving sustainable castor bean farming and to expanding our global supply capability in concert with our customers. The expansion is completely consistent with our strategy to serve each region from within the region and its timing is welcomed by the market, which shows a strong demand for bio-based specialties ».*

Building on its unique set of expertise in materials science, **Arkema** offers a portfolio of first-class technologies to address ever-growing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials -Adhesive solutions, Advanced Materials, and Coating Solutions- accounting for some 82% of Group sales in 2020, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around €8 billion in 2020, and operates in some 55 countries with 20,600 employees worldwide.

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